

# Bristol Local School District

Trumbull County

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2021, 2022 and 2023 Actual;  
Forecasted Fiscal Years Ending June 30, 2024 Through 2028

	Actual				Average Change	Forecasted				
	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023			Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028
<b>Revenues</b>										
1.010	General Property Tax (Real Estate)	\$2,436,374	\$2,516,615	\$2,638,187	4.1%	\$2,792,328	\$3,029,071	\$2,851,602	\$2,750,846	\$2,792,158
1.020	Public Utility Personal Property Tax	179,594	189,148	112,513	-17.6%	310,718	203,188	197,789	193,873	195,715
1.030	Income Tax	0	0	0	0.0%	0	0	0	0	0
1.035	Unrestricted State Grants-in-Aid	3,811,028	3,498,794	3,508,170	-4.0%	3,466,216	3,459,083	3,459,769	3,460,468	3,461,182
1.040	Restricted State Grants-in-Aid	60,399	278,997	303,423	185.3%	383,076	365,696	365,696	365,696	365,696
1.045	Restricted Federal Grants-in-Aid	0	0	0	0.0%	0	0	0	0	0
1.050	State Share of Local Property Taxes	395,607	407,930	403,856	1.1%	435,470	466,578	441,697	423,045	430,040
1.060	All Other Revenues	602,127	259,919	486,891	15.2%	586,817	436,817	376,817	376,817	376,817
1.070	<b>Total Revenues</b>	<b>\$7,485,129</b>	<b>\$7,151,403</b>	<b>\$7,453,040</b>	<b>-0.1%</b>	<b>\$7,974,625</b>	<b>\$7,960,433</b>	<b>\$7,693,370</b>	<b>\$7,570,745</b>	<b>\$7,621,608</b>
<b>Other Financing Sources</b>										
2.010	Proceeds from Sale of Notes	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
2.020	State Emergency Loans	0	0	0	0.0%	0	0	0	0	0
2.040	Operating Transfers-In	0	0	0	0.0%	0	0	0	0	0
2.050	Advances-In	0	0	0	0.0%	0	0	0	0	0
2.060	All Other Financing Sources	23,430	34,900	20,273	3.5%	20,273	20,273	20,273	20,273	20,273
2.070	<b>Total Other Financing Sources</b>	<b>\$23,430</b>	<b>\$34,900</b>	<b>\$20,273</b>	<b>3.5%</b>	<b>\$20,273</b>	<b>\$20,273</b>	<b>\$20,273</b>	<b>\$20,273</b>	<b>\$20,273</b>
2.080	<b>Total Revenues and Other Financing Sources</b>	<b>\$7,508,559</b>	<b>\$7,186,303</b>	<b>\$7,473,313</b>	<b>-0.1%</b>	<b>\$7,994,898</b>	<b>\$7,980,706</b>	<b>\$7,713,643</b>	<b>\$7,591,018</b>	<b>\$7,641,881</b>
<b>Expenditures</b>										
3.010	Personal Services	\$3,090,498	\$3,233,798	\$3,289,686	3.2%	\$3,438,162	\$3,637,496	\$3,755,732	\$3,859,106	\$3,965,847
3.020	Employees' Retirement/Insurance Benefits	1,352,277	1,376,484	1,393,890	1.5%	1,564,625	1,778,185	1,917,826	2,063,419	2,221,019
3.030	Purchased Services	1,773,849	1,366,687	1,401,587	-10.2%	1,507,940	1,604,679	1,590,419	1,617,532	1,666,058
3.040	Supplies and Materials	191,370	182,496	247,559	15.5%	254,985	337,635	272,764	280,947	289,375
3.050	Capital Outlay	36,252	47,204	25,417	-8.0%	129,417	131,720	139,062	140,444	141,867
3.060	Intergovernmental	0	0	0	0.0%	0	0	0	0	0
	Debt Service:				0.0%					
4.010	Principal-All (Historical Only)	0	0	0	0.0%	0	0	0	0	0
4.020	Principal-Notes	0	0	0	0.0%	0	0	0	0	0
4.030	Principal-State Loans	0	0	0	0.0%	0	0	0	0	0
4.040	Principal-State Advancements	0	0	0	0.0%	0	0	0	0	0
4.050	Principal-HB 264 Loans	15,000	15,000	15,000	0.0%	20,000	20,000	20,000	20,000	0
4.055	Principal-Other	0	0	0	0.0%	0	0	0	0	0
4.060	Interest and Fiscal Charges	3,672	3,203	2,734	-13.7%	2,188	1,563	938	313	0
4.300	Other Objects	86,523	87,732	94,748	4.7%	102,248	102,248	102,248	102,248	102,248
4.500	<b>Total Expenditures</b>	<b>\$6,549,441</b>	<b>\$6,312,604</b>	<b>\$6,470,621</b>	<b>-0.6%</b>	<b>\$7,019,565</b>	<b>\$7,613,526</b>	<b>\$7,798,989</b>	<b>\$8,084,009</b>	<b>\$8,386,414</b>
<b>Other Financing Uses</b>										
5.010	Operating Transfers-Out	\$100,000	\$575,000	\$500,000	231.0%	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
5.020	Advances-Out	0	0	0	0.0%	0	0	0	0	0
5.030	All Other Financing Uses	0	5	0	0.0%	0	0	0	0	0
5.040	<b>Total Other Financing Uses</b>	<b>\$100,000</b>	<b>\$575,005</b>	<b>\$500,000</b>	<b>231.0%</b>	<b>\$100,000</b>	<b>\$100,000</b>	<b>\$100,000</b>	<b>\$100,000</b>	<b>\$100,000</b>
5.050	<b>Total Expenditures and Other Financing Uses</b>	<b>\$6,649,441</b>	<b>\$6,887,609</b>	<b>\$6,970,621</b>	<b>2.4%</b>	<b>\$7,119,565</b>	<b>\$7,713,526</b>	<b>\$7,898,989</b>	<b>\$8,184,009</b>	<b>\$8,486,414</b>
6.010	<b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Uses</b>	<b>\$859,118</b>	<b>\$298,694</b>	<b>\$502,692</b>	<b>1.5%</b>	<b>\$875,334</b>	<b>\$267,181</b>	<b>(\$185,346)</b>	<b>(\$592,991)</b>	<b>(\$844,533)</b>
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	\$4,798,240	\$5,657,358	\$5,956,052	11.6%	\$6,458,744	\$7,334,078	\$7,601,258	\$7,415,913	\$6,822,922
7.020	<b>Cash Balance June 30</b>	<b>\$5,657,358</b>	<b>\$5,956,052</b>	<b>\$6,458,744</b>	<b>6.9%</b>	<b>\$7,334,078</b>	<b>\$7,601,258</b>	<b>\$7,415,913</b>	<b>\$6,822,922</b>	<b>\$5,978,389</b>
8.010	<b>Estimated Encumbrances June 30</b>	<b>\$144,021</b>	<b>\$164,673</b>	<b>\$261,236</b>	<b>36.5%</b>	<b>\$261,236</b>	<b>\$261,236</b>	<b>\$261,236</b>	<b>\$261,236</b>	<b>\$261,236</b>
9.080	<b>Reservation of Fund Balance</b>									
	Subtotal Reservations of fund Balance	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
10.010	<b>Appropriations</b>	<b>\$5,513,337</b>	<b>\$5,791,379</b>	<b>\$6,197,508</b>	<b>6.0%</b>	<b>\$7,072,842</b>	<b>\$7,340,022</b>	<b>\$7,154,677</b>	<b>\$6,561,686</b>	<b>\$5,717,153</b>

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<b>Revenue from Replacement/Renewal Levies</b>										
11.010	Income Tax - Renewal	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
11.020	Property Tax - Renewal or Replacement	0	0	0	0.0%	0	0	221,191	402,165	402,165
11.300	Cumulative Balance of Renewal Levies	\$0	\$0	\$0	0.0%	\$0	\$0	\$221,191	\$623,356	\$1,025,521
<i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>										
12.010		\$5,513,337	\$5,791,379	\$6,197,508	6.0%	\$7,072,842	\$7,340,022	\$7,375,868	\$7,185,042	\$6,742,674
<b>Revenue from New Levies</b>										
13.010	Income Tax - New	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
13.020	Property Tax - New	0	0	0	0.0%	0	0	0	0	0
13.030	Cumulative Balance of New Levies	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
14.010	Revenue from Future State Advancements	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
15.010	Unreserved Fund Balance June 30	\$5,513,337	\$5,791,379	\$6,197,508	6.0%	\$7,072,842	\$7,340,022	\$7,375,868	\$7,185,042	\$6,742,674